

PRESS RELEASE

**ORDINARY SHAREHOLDER MEETING
COMPAGNIA VALDOSTANA DELLE ACQUE -
COMPAGNIE VALDÔTAINE DES EAUX
CVA S.P.A.***Châtillon, June 21st 2023*

The ordinary shareholders' meeting of Compagnia Valdostana delle Acque – CVA S.p.A. examined and approved the 2022 consolidated financial statement. Results highlight very good economic, industrial and sustainability performances.

Economic results

In 2022, CVA Group's revenue is of 1,728 million euros with an increase of 143% against last year's 710 million euros. Together with its 647 employees (+8,8% the employment rate in 2022, 98,5% permanent contracts), the Group reached a net profit of 163,9 million euros, compared to 133,4 million euros in 2021, when such result was positively influenced by exceptional items of 48,3 million euros due to effects of income taxes (because of Law n.126, October 2020 on revaluation and realignment). The 2022 operating result is, therefore, increased by 89,1% net of non- recurring items compared to 2021. With regard of ante taxes, 2022 result is instead increased of 97,45% compared to 2021.

	2022	2021	2020
Revenue	1,728,280	710,645	536,182
EBITDA	295,281	193,412	152,458
EBIT	236,187	132,069	87,198
Group net result	163,975	133,441	59,997

The Consolidated Financial Statement is available at <https://cvaspa.it/en/financial-statements-and-financial-data-cva>

Dividend

CVA Ordinary shareholder meeting deliberated an ordinary dividend of 95 million euros.

Non - Financial Consolidated Statement

The ordinary shareholder meeting acknowledged the 2022 Non-Financial Consolidated Statement. In 2022 the CVA Group successfully pursued its integrated growth strategy on economic, environmental, and social value creation.

The Non-Financial Consolidated Statement is available at <https://cvaspa.it/en/sustainability#sustainability-report>

Appointed company organs

On June 16th, 2023, the CVA S.p.A. ordinary shareholder meeting appointed ad president of the Board of Auditors Dr. Pierpaolo Imperial as a substitute of dimissionary Dr. Gianni Giuseppe Odisio.

The CVA Group, based in the Aosta Valley Region, was established in 2001. The Group is the sole Italian company fully integrated in the pure green energy value chain. The present plant fleet is made of 934 MW hydroelectric capacity, 54 MW fotovoltaic capacity and 157 MW wind capacity. With a leading role in the energetic transition also with several activities in the energy efficiency field, the CVA Group has today a portfolio of 194 MW of authorised solar projects, more than 1,000 MW under development and a pipeline of more than 1,400 MW.

More on: www.cvaspa.it

Contacts

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